

CHAPTER 3.30

LEASEHOLD EXCISE TAX

SECTION:

3.30.010: Levy

3.30.020: Rate - Credits

3.30.030: Administration and Collection – Generally

3.30.040: Exemptions for Leasehold Interests

3.30.050: Records Inspection

3.30.060: Administration and Collection – Contract with State

3.30.010: Levy: There is levied and shall be collected a leasehold excise tax on and after April 1, 1976, upon the act or privilege of occupying or using publicly owned real or personal property within the City through a leasehold interest, as defined by RCW 82.29A.020. The tax shall be paid, collected and remitted to the Department of Revenue of the State at the time and in the manner prescribed by RCW 82.29A.030. (Ord. 2189 Sec. 1 (part), 1978: Ord. 1931 Sec. 1 (part), 1976)

3.30.020: Rates – Credits: The rate of the tax imposed by Section 3.30.010 shall be four percent of the taxable rent (as defined by RCW 82.29A.020); provided, that the following credits shall be allowed in determining the tax payable:

(1) With respect to a leasehold interest arising out of any lease or agreement, the terms of which were binding on the lessee prior to July 1, 1970, where such lease or agreement has not been renegotiated (as defined by RCW 82.29A.020) since that date, and excluding from such credit any lease or agreement including options to renew which extends beyond January 1, 1985, as follows:

- (a) With respect to taxes due in calendar year 1976, a credit equal to eighty percent of the tax produced by the above rate;
- (b) With respect to taxes due in calendar year 1977, a credit equal to sixty percent of the tax produced by the above rate;
- (c) With respect to taxes due in calendar year 1978, credit equal to forty percent of the tax produced by the above rate;
- (d) With respect to taxes due in calendar year 1979, a credit equal to twenty percent of the tax produced by the above rate.

(2) With respect to a product lease (as defined by RCW 82.29A.020), a credit of thirty-three percent of the tax produced by the above rate. (Ord. 2189 Sec. 1 (part), 1978: Ord. 1931 Sec. 1 (part), 1976)

3.30.030: Administration and Collection – Generally: The administration and collection of the tax imposed by this chapter shall be in accordance with RCW 82.29A. (Ord. 2189 Sec. 1 (part), 1978: Ord. 1931 Sec. 1 (part), 1976)

3.30.040: Exemptions for Leasehold Interests: Leasehold interests exempted by RCW 82.29A.130, as it now exists or may hereafter be amended, shall be exempt from the tax imposed pursuant to Section 3.30.010. (Ord. 2189 Sec. 1 (part), 1978: Ord. 1931 Sec. 1 (part), 1976)

3.30.050: Records Inspection: The City consents to the inspection of such records as are necessary to qualify the City for inspection of records of the Department of Revenue pursuant to RCW 82.32,330. (Ord. 2189 Sec. 1 (part), 1978; Ord. 1931 Sec. 1 (part), 1976)

3.30.060: Administration and Collection – Contract with State: The City Manager is authorized to execute a contract with the Department of Revenue of the state for the administration and collection of the tax imposed by Section 3.30.010; provided, that the City Attorney shall first approve the form and content of the contract. (Ord. 2189 Sec. 1 (part), 1978; Ord. 1931 Sec. 1 (part), 1976)